

✦ Index Research Report

NIFTY 50 IMPACT OF WAR

Weekly Overview

For 16th Mar to 20th Mar 2026

-Prepared by


Bidyut Biswas

SEBI Registered Research Analyst

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Quick Overview Of NIFTY 50

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◇ Nifty 50 Research Report

NIFTY 50	
52 Week	
High	23373
Low	21743

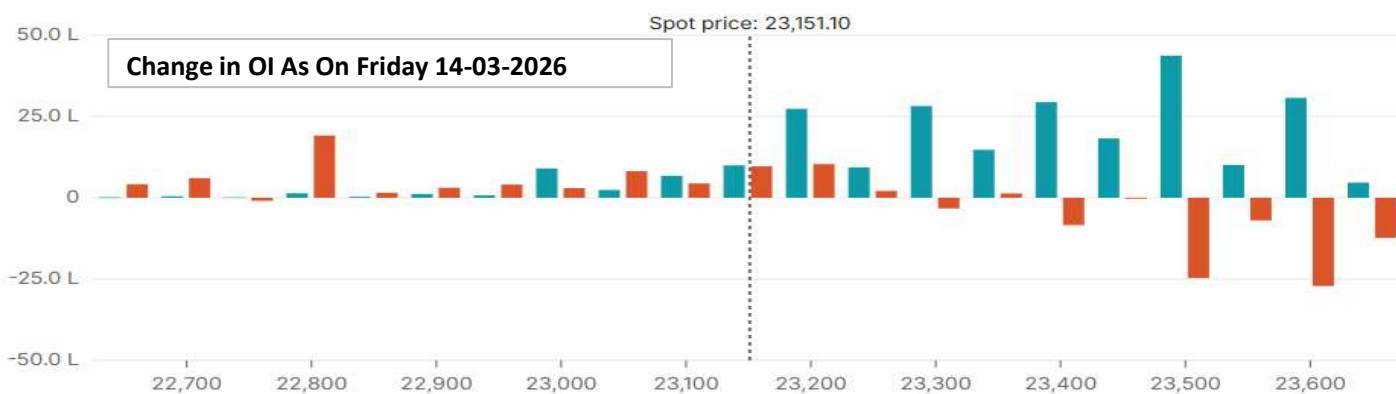
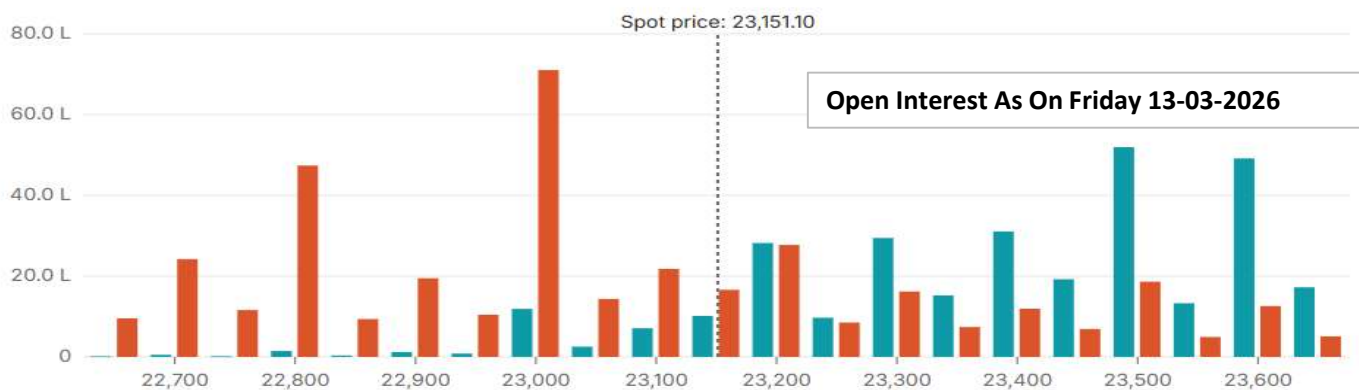
YTD %	-11.40%
Monthly %	-9.11%
Week %	-5.31%

Next Week Nifty Outlook (16 Mar to 20 August 2026)

i) **Resistance Levels:** Likely at 23500, 23800, 24000, 24300
 ii) **Support Zone:** Likely near 23000, 22800, 22500, 22000
 iii) **Bias:** The index remains in a **Corrective phase**, with **Bearish Sentiment**.
 A decisive break below 23000-22800 during the week may define the next major move.
Caution: DUE To Middle East War, Market will Remain Volatile & in Corrective Phase due to Rapid Rise in Oil Price.

13-03-2026	Previous Close	Open	High	Low	Close
Spot	23639.15	23462.50	23492.40	23112.00	23151.10
Future	23728.50	23499.00	23570.10	23155.10	23228.40

Possible Swing Next Week	
High	23800
Mid	23000
Low	22500



Total Call OI	1812.84 L	Call OI change	465.64 L	Nifty	23151.10	-2.06%
Total Put OI	1042.86 L	Put OI change	53.14 L		PCR	0.5788

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Nifty 50 Technical Overview



Technical Indicators Overview (Daily)		
Name	Value	Action
RSI(14)	24.287	Oversold
STOCH(9,6)	89.567	Overbought
STOCHRSI(14)	0	Oversold
MACD(12,26)	-517.04	Sell
ADX(14)	47.84	Sell
Williams %R	-16.488	Overbought
CCI(14)	-159.1283	Sell
ATR(14)	394.714	High Volatility
Highs/Lows(14)	-1332.4353	Sell
Ultimate Oscillator	35.853	Sell
ROC	-9.387	Sell
Bull/Bear Power(13)	-2145.2112	Sell

Weekly	
Value	Action
29.165	Sell
91.168	Overbought
0	Oversold
-167.04	Sell
38.033	Sell
-19.557	Overbought
-311.956	Oversold
693.4604	High Volatility
-1986.6498	Sell
34.969	Sell
-11.516	Sell
-2727.9836	Sell

Moving Average Data Table (Daily)					Weekly			
Name	Simple		Exponential		Simple		Exponential	
MA5	23793.31	Sell	23751.90	Sell	24768.47	Sell	24439.10	Sell
MA10	24270.78	Sell	24188.03	Sell	25128.30	Sell	24957.07	Sell
MA20	24927.43	Sell	24634.06	Sell	25562.46	Sell	25219.21	Sell
MA50	25358.51	Sell	25186.44	Sell	25062.36	Sell	25054.51	Sell
MA100	25648.32	Sell	25358.21	Sell	24448.47	Sell	23994.16	Sell
MA200	25317.28	Sell	25210.39	Sell	21648.35	Buy	21832.50	Buy

Summary	
Daily	Strong Sell
Weekly	Strong Sell

Moving Average	
Buy (0)	Sell (12)
Buy (02)	Sell (10)

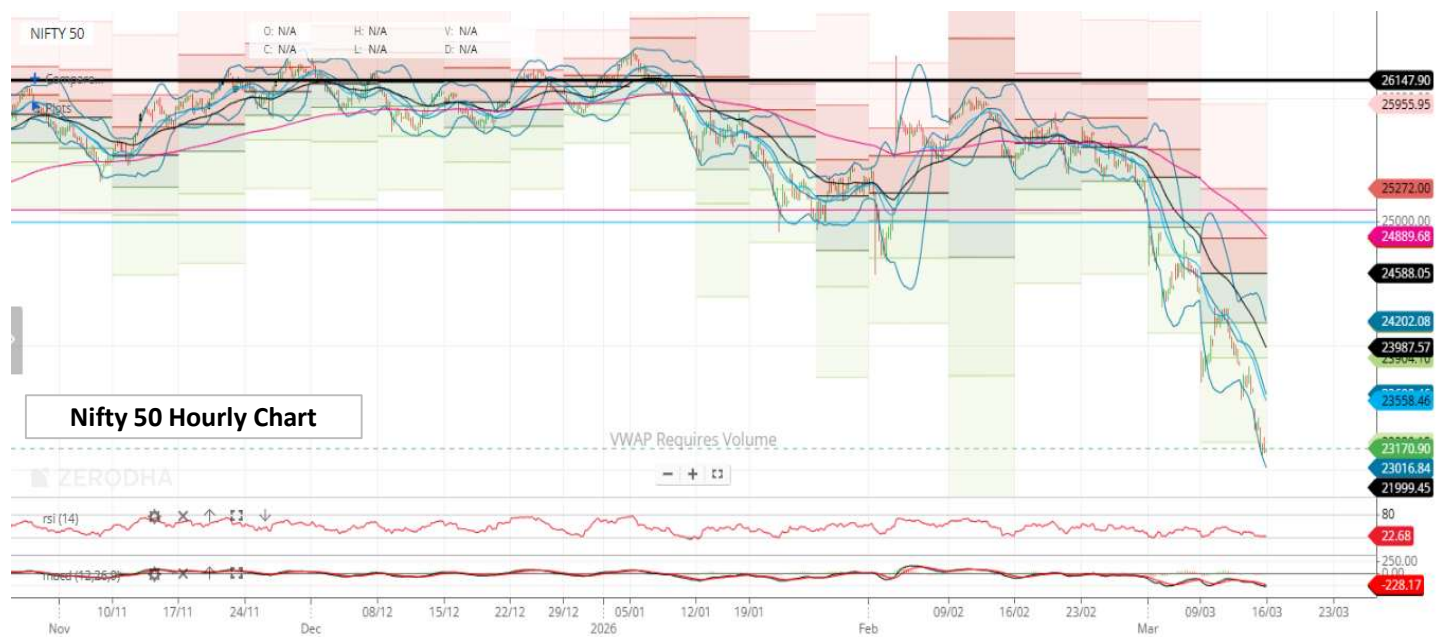
Technical Indicators	
Buy (0)	Sell (7)
Buy (0)	Sell (7)

Pivot Points Daily							
Name	S3	S2	S1	Pivot Points	R1	R2	R3
Classic	23246.91	23402.38	23520.76	23676.23	23794.61	23950.08	24068.46
Fibonacci	23402.38	23506.99	23571.62	23676.23	23780.84	23845.47	23950.08

Pivot Points Weekly							
Name	S3	S2	S1	Pivot Points	R1	R2	R3
Classic	23490.16	23897.78	24174.11	24581.73	24858.06	25265.68	25542.01
Fibonacci	23897.78	24159.05	24320.46	24581.73	24843	25004.41	25265.68

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Overall Outlook

Nifty Chart Analysis: Based on Nifty Daily Chart, Multi Levels Supports are Broken. Nifty has Broken down the Mean Level as per 200 EMA placed at 25100, and has gone down further with more -2 Standard Deviation. 23000 will act as Immediate support but if this levels is broken then Next support will be placed at 22800-22500 & 22000. Last time Index made a Reversal in the month of April 2025 using the support of around 22000 level. Based on 50 & 200 EMA as per Daily chart, its at the verge of Forming a Death Cross, still confirmation are pending. Based on Hourly chart, already Death Cross is Formed In the ending of Feb 2026 and From there We have already seen a Sharp Fall. Currently the Market is in Oversold Zone. As per daily chart RSI is at 21.15 below 30. MACD Indicating further Sell Signal.

Current Outlook: A weakened short-term structure, though the underlying weekly trend remains Highly bearish. Technical readings indicators leaning negative due to Middle East War between Iran - Isreal & US. Nifty broke none after another Layer of support. Next week If 23000 Support gets broken then further Fall In the market is expected.

Next Week Forecast & Setup:

Bearish Extension Bias: Downside potential remains possible if the index decisively breakdown & sustain below 23000, this could open room toward 22800 & 22500, due Blockage in the strait of hormuz Oil Prices will keep on Increasing.

Caution: High Volatility will be there Next week. A decisive break below 23000, may trigger further downside. Conversely, If any positive news upon the war and reopen for Oil supply could add some positivity, but a decisive bull will only come after 24500 is regain with de-esclation of the middle east war. Else this Sell Off will continue.

Global Cues: Global Cues: Global markets continue to be in Bearish Mood. Middle Eat war and rapid increasing in Oil Price, could tigger further damaged to the global market. Traders should remain attentive to external developments, especially ahead of key decisions expected by US Feb Next week & keep an eye on the War Updates & Oil Price.

Domestic Factors: On the domestic front, profit booking at higher levels is evident and may cap gains unless supported by strong global cues or institutional inflows. Domestic macro indicators remain constructive, underpinned by stable fundamentals. However, non-stop FII outflows and visible profit booking at higher levels may act as near-term more Bearish Sentiment. We have seen a DIP in the SIP for the Feb Month compared to last month. Shortage of GAS could also tigger Domestic business / resturants.

Index Snapshot

13-03-2026

Daily Top Gainers

Company	Current	% Gain
TATA Cons. Prod	1083.6	2.44%
HUL	2160	1.08%
Bharti Airtel	1803.4	0.12%

Daily Top Losers

Company	Current	% Loss
Larsen	3,439.00	-7.54%
Hindalco	910.05	-6.16%
Tata Steel	183.51	-5.15%
JSW Steel	1,119.30	-4.55%
UltraTechCement	10,616.00	-4.27%

Weekly Top Gainers

Company	Current	% Gain
Coal India	467	6.03%
Wipro	197.58	1.12%
NTPC	384.45	1.01%
Power Grid Corp	300.95	0.60%
Sun Pharma	1,801.60	0.12%

Weekly Top Losers

Company	Current	% Loss
Larsen	3,439.00	-12.93%
M&M	2,931.10	-12.05%
Eicher Motors	6,741.00	-11.54%
UltraTechCement	10,616.00	-11.44%
Maruti Suzuki	12,591.00	-11.07%

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FII & DII Activity

Cash	FII Re Crores			DII Re Crores		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	124,298.21	181,181.43	-56,883.22	182,834.02	112,307.32	70,526.70
13-Mar-2026	11,923.16	22,639.80	-10,716.64	22,707.84	12,730.42	9,977.42
12-Mar-2026	15,373.05	22,422.92	-7,049.87	19,439.56	11,989.79	7,449.77
11-Mar-2026	11,448.68	17,715.99	-6,267.31	16,044.16	11,078.63	4,965.53
10-Mar-2026	13,188.32	17,860.96	-4,672.64	17,202.49	10,869.23	6,333.26
09-Mar-2026	11,156.99	17,502.56	-6,345.57	21,586.46	12,572.66	9,013.80
06-Mar-2026	14,434.69	20,465.07	-6,030.38	19,662.38	12,690.87	6,971.51
05-Mar-2026	14,914.99	18,667.51	-3,752.52	18,821.10	13,667.73	5,153.37

F&O: Index	FII Index Fut			FII Index Opt		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	42355.78	63948.09	-21592.31	16855601.16	16937205.22	-81604.06
13-Mar-2026	6,202.16	11,402.36	-5,200.20	1,229,741.82	1,230,686.43	-944.61
12-Mar-2026	3,805.97	6,913.95	-3,107.98	892,513.54	903,838.50	-11,324.96
11-Mar-2026	3,436.21	6,470.60	-3,034.39	855,091.99	858,048.83	-2,956.84
10-Mar-2026	5,365.72	4,258.55	1,107.17	4,049,077.93	4,079,579.08	-30,501.15
09-Mar-2026	7,177.07	10,249.89	-3,072.82	1,642,097.79	1,649,038.61	-6,940.82
06-Mar-2026	3,290.51	5,356.19	-2,065.68	1,413,636.32	1,407,834.72	5,801.60
05-Mar-2026	5,177.68	4,878.09	299.59	1,122,042.50	1,126,319.59	-4,277.09

F&O: Stock	FII Stock Fut			FII Stock Opt		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	215869.9	219355.77	-3485.87	171752.79	172423.54	-670.75
13-Mar-2026	22856.41	23814.40	-957.99	22368.59	22672.30	-303.71
12-Mar-2026	22217.55	22381.14	-163.59	20739.55	20815.54	-75.99
11-Mar-2026	20172.23	21881.77	-1709.54	19103.87	19669.14	-565.27
10-Mar-2026	24131.80	23703.68	428.12	13983.24	14188.98	-205.74
09-Mar-2026	25883.60	23865.98	2017.62	20134.24	20134.61	-0.37
06-Mar-2026	23200.73	24564.00	-1363.27	9561.93	9137.51	424.42
05-Mar-2026	24619.59	25487.97	-868.38	23368.00	23797.15	-429.15

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