

✦ Index Research Report

NIFTY 50 & BANKNIFTY

Weekly Overview

For 16th June to 21st June 2025


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CONTENT

Sr. No	Topic	Page
1	Nifty 50 Research Report	1 to 4
2	Banknifty Research Report	5 to 8
3	Gift Nifty & Global Index	9 to 10
4	FII & DII Activity Data	11
5	Domestic & Global Key Points / Outlook	12 To 13
6	Standard Disclaimer & Disclosures	14 to 15

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◇ Nifty 50 Research Report

NIFTY 50	
52 Week	
High	26277.35
Low	21743.65

YTD %	4.54%
Monthly %	0.57%
Week %	-1.14%

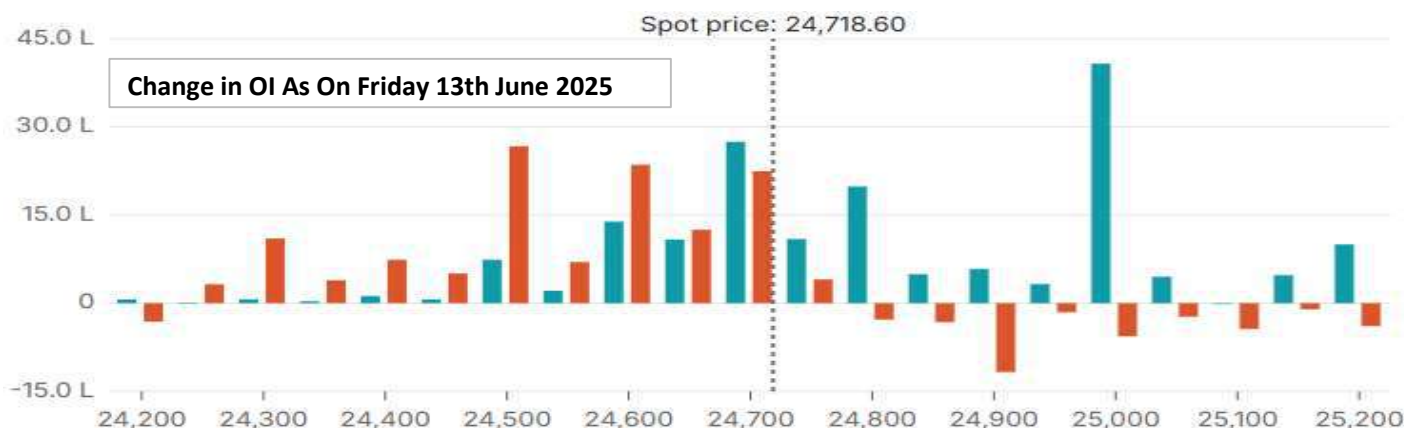
Next Week Nifty Bank Outlook (16 June to 21 June 2025)

- i) **Resistance Levels:** Likely at 24800, 25000, 25200, 25300
- ii) **Support Zone:** Likely near 24600, 24500, 24300-200, 24000
- iii) **Bias:** Natural to Bearish based on Middle East War Tension. On Friday Nifty closed below the 20 EMA support and below the Trend Line. Last Week Nifty failed to sustain 25000 Crucial support zone. If 24500 support is broken then further sell off may be seen chasing for next support levels. Upside it has immediate resistance placed at 24800-25000. Any breakout above 25000 can lead to further bull side rally. Uncertainty is High due to Middle East War plus uncertainty upon US Trade deals with China & India.

13-06-2025	Previous Close	Open	High	Low	Close
Spot	24888.20	24473.00	24754.35	24473.00	24718.60
Future	24937.40	24588.00	24790.00	24575.30	24736.20

Possible Swing Next Week

High	25300
Mid	24500
Low	24000



Total Call OI	1214.03L	Call OI change	354.67L	Nifty	24718.6	0.68%
Total Put OI	881.94L	Put OI change	309.77L		PCR	0.7265

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Nifty 50 Technical Overview



Technical Indicators Overview (Daily)		
Name	Value	Action
RSI(14)	50.981	Neutral
STOCH(9,6)	98.513	Overbought
STOCHRSI(14)	2.873	Oversold
MACD(12,26)	194.28	Buy
ADX(14)	29.003	Sell
Williams %R	-3.192	Overbought
CCI(14)	-90.4394	Sell
ATR(14)	243.0785	Less Volatility
Highs/Lows(14)	0	Neutral
Ultimate Oscillator	52.288	Buy
ROC	-1.059	Sell
Bull/Bear Power(13)	-534.182	Sell

Weekly	
Value	Action
57.861	Buy
96.761	Overbought
82.878	Overbought
237.39	Buy
27.899	Buy
-3.187	Overbought
90.6841	Buy
707.689	Less Volatility
500.6184	Buy
58.869	Buy
9.684	Buy
1185.6392	Buy

Moving Average Data Table (Daily)					Weekly			
Name	Simple		Exponential		Simple		Exponential	
MA5	24994.69	Sell	24879.81	Sell	24872.62	Sell	24713.84	Buy
MA10	24860.67	Sell	24888.93	Sell	24343.74	Buy	24376.95	Buy
MA20	24833.82	Sell	24802.29	Sell	23653.97	Buy	24111.01	Buy
MA50	24278.27	Buy	24370.97	Buy	24135.02	Buy	23612.70	Buy
MA100	23640.44	Buy	24118.87	Buy	22664.77	Buy	22586.25	Buy
MA200	24082.77	Buy	23764.89	Buy	20094.62	Buy	20265.97	Buy

Summary	
Daily	Neutral
Weekly	Strong Buy

Moving Average	
Buy (06)	Sell (06)
Buy (11)	Sell (01)

Technical Indicators	
Buy (2)	Sell (4)
Buy (8)	Sell (0)

Pivot Points Daily							
Name	S3	S2	S1	Pivot Points	R1	R2	R3
Classic	24377.24	24601.97	24745.09	24969.82	25112.94	25337.67	25480.79
Fibonacci	24601.97	24742.49	24829.3	24969.82	25110.34	25197.15	25337.67

Pivot Points Weekly							
Name	S3	S2	S1	Pivot Points	R1	R2	R3
Classic	24132.95	24317.55	24660.3	24844.9	25187.65	25372.25	25715
Fibonacci	24317.55	24519	24643.45	24844.9	25046.35	25170.8	25372.25

Nifty 50 closed at 24718.60, below the Daily & Weekly pivot point (24844.9). Also Closed Below Daily S1 Classic support level placed at 24660, implies neutral to bearish sentiment. Nifty has immediate resistance levels placed at 24800 & 25000. If its breaks down below supports 24500, then further Falling may be expected with chasing next support placed at 24300/200 as per Open Interest Build up.

Neutral Signal on Daily & Strong Buy signal on Weekly as per the above Technical indicators. However if Israel-Iran war escalate Profit booking may continue from Top levels & Short Positions may increase. High Caution is recommend for uncertain swing.



Overall Outlook

Current Outlook: From last 2 Weeks Nifty is stuck within a range of 25200 to 24400 zone. However some technical indicators are giving a mild bullish preview although Index is trading below Pivots indicating bearish trend. We have a mixed outlook (from Neutral to slightly bearish) combining global/domestic & technical cues. Index needs to give a proper breakout either above 25200 or breakdown below 24500 for better Trend confirmation.

Next Week Forecast & Setup:

- 🔪 **Neutral to Bearish Bias:** If Nifty breaks below 24500 then it can chase for 24300 & 24200 with the Risk Of Bear Trap with Immediate Resistance placed at 24800-25000.
- ⚠️ **Bearish Caution:** Rejection & breakdown below 24500 with a bearish sentiment could trigger further correction. Possible re-test of 24200 zone is expected.

Global Cues: Bearish signals from global markets; traders should monitor international developments closely. Specially Any development upon Israel-Iran war (significant for Global trade route), Sanction by US upon Russia, also US- China/EU/India Trade talks.

Domestic Factors: All domestic parameters are in positives except for Profit Booking & FII Pullout.

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Index Snapshot

13-06-2025

Daily Top Gainers

Company	Current	% Gain
Bharat Elec	394.2	1.76
ONGC	251.51	1.46
Tech Mahindra	1,659.00	0.89
TCS	3,445.70	0.33
Wipro	260.21	0.23

Daily Top Losers

Company	Current	% Loss
Adani Ports	1,405.00	-2.82
SBI	792.35	-1.69
ITC	413.90	-1.69
IndusInd Bank	816.85	-1.57
Hindalco	641.8	-1.42

Weekly Top Gainers

Company	Current	% Gain
Tech Mahindra	1,659.00	5.59
ONGC	251.51	4.77
Wipro	260.21	4.67
HCL Tech	1,695.30	3.52
Grasim	2,663.80	3.47

Weekly Top Losers

Company	Current	% Loss
Eternal	249.08	-4.88
Adani Ports	1,405.00	-4.53
Titan Company	3,421.90	-3.88
Power Grid Corp	285.5	-3.48
Tata Steel	152.13	-3.40

Index Constituents

Top constituents by weightage

Rank	Sector	Weightage
1	Financial Services	37.60%
2	Information Technology	11.26%
3	Oil, Gas & Consumable Fuels	10.24%
4	Automobile and Auto Components	7.15%
5	Fast Moving Consumer Goods	6.75%
6	Telecommunication	4.45%
7	Construction	3.85%
8	Healthcare	3.65%
9	Metals & Mining	3.44%
10	Consumer Services	2.60%
11	Power	2.59%
12	Consumer Durables	2.22%
13	Construction Materials	2.04%
14	Capital Goods	1.23%
15	Services	0.94%

Top constituents by weightage

Company's Name	Weight(%)
HDFC Bank Ltd.	13.21
ICICI Bank Ltd.	9.11
Reliance Industries Ltd	8.60
Infosys Ltd	5.02
Bharti Airtel Ltd	4.45
ITC Ltd.	3.48
Larsen & Toubro Ltd.	3.85
Tata Consultancy Services Ltd.	3.16
Axis Bank Ltd	3.04
Kotak Mahindra Bank Ltd.	2.79

* This date is of 30 May 2025 From NSE Indexogram

Key Takeaway:

This appears to reflect a significant weighting toward banking and financial services (e.g., HDFC Bank, ICICI Bank, Kotak Mahindra Bank, Axis Bank), alongside major players in technology (Infosys, Tata Consultancy Services), telecom (Bharti Airtel), and diversified conglomerates (Reliance Industries).

◇ **Bank Nifty Research Report**

Banknifty SnapShot	
52 Week	
High	57049.5
Low	47702.9

YTD %	9.18%
Monthly %	1.07%
Week %	-1.86%

Next Week Nifty Bank Outlook (16 June to 21 June 2025)

- i) **Resistance Levels:** Likely around 55800-56000-56300-56500.
- ii) **Support Zone:** Likely near 55500-55000-54800-54500.
- iii) **Bearish to netural Bias:** If Index sustains above 55500 level & breakout above 55800-56000 then upside momentum likly to continue, Else if breakdown 55500 further selling may be seen chasing support placed at 55000-54500. Caution from Uncertain Swing due to War Tension and based on US- India/China Trade Deals. **High Uncertain Swing expected.**

13-06-2025	Previous Close	Open	High	Low	Close
Spot	56082.55	55149.30	55688.00	55149.30	55527.35
Future	56269.60	55555.60	55800.00	55350.60	55655.80

Possible Swing Next Week

High	56500
Mid	55500
Low	54500



Total Call OI	236.51L	Call OI change	17.86L	Nifty Bank	55527.35	0.99%
Total Put OI	161.74L	Put OI change	-8.61L		PCR	0.6839

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Bank Nifty Technical Overview



Technical Indicators Overview (Daily)		
Name	Value	Action
RSI(14)	50.975	Neutral
STOCH(9,6)	98.519	Overbought
STOCHRSI(14)	0	Oversold
MACD(12,26)	509.26	Buy
ADX(14)	38.845	Sell
Williams %R	-3.235	Overbought
CCI(14)	-72.9376	Sell
ATR(14)	595.707	Less Volatility
Highs/Lows(14)	-114.4272	Sell
Ultimate Oscillator	49.692	Neutral
ROC	-0.08	Sell
Bull/Bear Power(13)	-1081.6212	Sell

Weekly	
Value	Action
62.118	Buy
96.425	Overbought
79.424	Overbought
1313.13	Buy
35.31	Buy
-3.235	Overbought
86.3292	Buy
1721.185	High Volatility
1448.9127	Buy
57.032	Buy
14.495	Buy
4105.3848	Buy

Moving Average Data Table (Daily)					Weekly			
Name	Simple		Exponential		Simple		Exponential	
MA5	56307.67	Sell	56009.04	Sell	55721.72	Sell	55598.71	Sell
MA10	56105.78	Sell	56008.52	Sell	54727.58	Buy	54504.67	Buy
MA20	55720.4	Sell	55799.6	Sell	52183.31	Buy	53335.00	Buy
MA50	54517.93	Buy	54410.97	Buy	51697.24	Buy	51418.44	Buy
MA100	51905.53	Buy	53185.78	Buy	49102.37	Buy	49034.86	Buy
MA200	51778.49	Buy	51796.32	Buy	44089.28	Buy	44551.40	Buy

Summary	
Daily	Neutral
Weekly	Strong Buy

Moving Average	
Buy (6)	Sell (6)
Buy (10)	Sell (2)

Technical Indicators	
Buy (1)	Sell (5)
Buy (8)	Sell (0)

Pivot Points Daily							
Name	S3	S2	S1	Pivot Points	R1	R2	R3
Classic	55200.04	55586.52	55834.54	56221.02	56469.04	56855.52	57103.54
Fibonacci	55586.52	55828.9	55978.64	56221.02	56463.4	56613.14	56855.52

Pivot Points Weekly							
Name	S3	S2	S1	Pivot Points	R1	R2	R3
Classic	54459.85	54930.20	55754.30	56224.65	57048.75	57519.10	58343.20
Fibonacci	54930.20	55424.68	55730.17	56224.65	56719.13	57024.62	57519.10

Momentum is slightly bearish: Overall Technical analysis indicates buy view but caution for short Pull back upto 55000-55200 level. Currently Banknifty Index is trading below daily/Weekly Pivot (Fib/Classic) indicating bearish trend. If selling pressure continues then It can chase for 55000-54500 Level on the downside . Else Reverse back to chase resistance 56000 & above.

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Overall Outlook

Current outlook: Over the last week a mixed momentum was seen, further index is expected to retest 55000 support. Contradictorily technical indicators are giving a mild bullish preview & Index is trading below Pivots. We have a mixed outlook (from Neutral to slightly bearish) combining global/domestic & technical cues. Adjusting positions based on price action around critical zones will be helpful in managing risk effectively.

Next Week Forecast & Setup:

🔗 **Neutral to slightly Bullish Bias:** If Banknifty chases 56000 then it can chase for 56300-56500.

⚠️ **Bearish Caution:** Rejection & breakdown below 55500 zone with a bearish signal could trigger a further pullback. Possible re-test of 55000-54500 (if extreme sell off take place).

Global Cues: Bearish signals from global markets; traders should monitor international developments closely. Specially Any development upon Israele-Iran war(significant for Global trade route), Sanction by US upon Russia, also US- China/EU/India Trade talks.

Domestic Factors: All domestic parameters are in positives except for profitbooking & FII Pullout.

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Index Snapshot

13-06-2025

Daily Top Gainers		
Company	Current	% Gain

Daily Top Losers		
Company	Current	% Loss
Canara Bank	111.46	-3.61
SBI	792.35	-1.69
IndusInd Bank	816.85	-1.57
HDFC Bank	1917.6	-1.33
PNB	106.61	-1.31

Weekly Top Gainers		
Company	Current	% Gain
AU Small Financ	768.60	2.54
Kotak Mahindra	2,107.40	1.64
Axis Bank	1,205.80	0.94

Weekly Top Losers		
Company	Current	% Loss
Canara Bank	111.46	-3.67
PNB	106.61	-3.24
HDFC Bank	1917.6	-3.09
ICICI Bank	1,416.10	-2.99
Bank of Baroda	239.22	-2.83

Index Constituents

Top constituents by weightage	
Company's Name	Weight(%)
HDFC Bank Ltd.	27.82
ICICI Bank Ltd.	25.18
Axis Bank Ltd.	8.40
State Bank of India	8.29
Kotak Mahindra Bank Ltd.	7.54
IndusInd Bank Ltd	4.01
Federal Bank Ltd.	3.69
Bank of Baroda	3.44
IDFC First Bank Ltd	3.14
AU Small Finance Bank Ltd.	2.90

* This date is of 30 May 2025 From NSE Indexogram

Key Takeaway:

This appears to reflect a significant weighting toward Hdfc Bank followed by ICICI Bank, Axis Bank, SBI And Kotak Bank, Followed by IndusInd & Federal Bank are the Top main constituents as per Weightages

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Bidyut Biswas

SEBI Registered Research Analyst

Saturday 14 June 2025



Gift Nifty

Gift Nifty **0.01% (3.50)**

24,743.00

Last Updated at 14th June,
2025, 02:45 PM

YTD % **3.63%**

Monthly % **-0.03%**

Week % **-1.63%**

Next Week Gift Nifty Outlook (16 June to 21 June 2025)

i) **Resistance Levels:** Likely around 24800, 25000, 25300

ii) **Support Zone:** Around 24500, 24200, 24000-23500

iii) **Bias:** Bearish with Caution. Last week Gift Nifty closed with 1.63% Loss.

Caution for Profit booking & consolidation. Any Breakout above 24800+ can chase for 25000-25200; Else might fall down for 24500-24000 support.

14-06-2025	Previous Close	Open	High	Low	Close
Spot	24,739.50	24,882.50	24,882.50	24,560.50	24,743.00

Gift Nifty Technical Overview

Moving Average Data Table (Daily)

Name	Simple		Exponential	
MA20	24,922.10	Sell	24,932.00	Sell
MA50	24,516.80	Buy	24,531.30	Buy
MA100	23,763.00	Buy	24,174.80	Buy
MA200	24,067.50	Buy	23,884.70	Buy

Possible Swing Next Week

High	25300
Mid	24500
Low	23800

Pivot Points Daily

Name	Resistance 3	Resistance 2	Resistance 1	Pivot Point	Support 1	Support 2	Support 3
Classic	25226.83	25054.67	24905.33	24733.17	24583.83	24411.67	24262.33
Fibonacci	25054.67	24931.85	24855.98	24733.17	24610.35	24534.48	24411.67



International Indices

International Indices live

Index	Last Price	Change (in %)
Dow 30	42,197.80	-769.83 (-1.79%)
S&P 500	5,976.97	-68.29 (-1.13%)
Nasdaq Composite	19,406.80	-255.66 (-1.30%)
FTSE 100	8,850.63	-34.29 (-0.39%)
CAC 40	7,684.68	-80.43 (-1.04%)
DAX	23,516.20	-255.22 (-1.07%)
Nikkei 225	37,834.20	-338.84 (-0.89%)
Hang Seng	23,892.60	-142.82 (-0.59%)
Shanghai Composite	3,377.00	-25.66 (-0.75%)
NSE Nifty	24,718.60	-169.60 (-0.68%)
BSE Sensex	81,118.60	-573.38 (-0.70%)
STI	3,911.42	-10.78 (-0.27%)
Kospi	2,894.62	-25.41 (-0.87%)

Overall Outlook

On 14th June 2025, at 2:45 Am; GIFT Nifty closed 24743 which is in the same zone as Fridays 3:30 PM closing. Gift Nifty facing strong Resistance at 24800. If Breout above resistance 24800 comes then Next strong resistance is placed at 25000. Gift Nifty slightly showing Bearish Signal as RSI is below 50. Any further sell off will chase for Support placed at 24500. And If breakdown below 24500 crucial Support, Index likely to chase for 24200-24000 supports.

Based on the above chart Friday Index has broken down below the Bull Trend Line and support of 24800. However, after a ga down open a sharp recovery was seen from day's low. Gifty Nifty has broken down below 20 EMA support and between 20 & 50 EAM support.

High Caution is Recommend for uncertain swing due to global trade tariffs and amid war tension in the middle east can impact the Oil Prices Globally. Fear of Raise in Oil Price could lead to Increase in Inflation.

Keep an eye on Monday Morning, how the Asian market opens & how gift nifty price moves to get more accurate understanding about Monday Open.

Global Cues: Bearish signals from global markets; traders should monitor international developments closely. Specially Any development upon Israle-Iran war(significant for Global trade route), Sanction by US upon Russia, also US- China/EU/India Trade talks.

Domestic Factors: All domestic parameters are in positives except for profitbooking & FII Pullout.

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FII & DII Activity

FII Rs Crores				DII Rs Crores		
Cash	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	149,241.61	154,054.00	-4,812.39	157,664.97	113,514.25	44,150.72
13-Jun-2025	14,162.69	15,426.41	-1,263.52	13,487.57	10,446.13	3,041.44
12-Jun-2025	11,656.73	15,488.15	-3,831.42	21,386.26	11,992.41	9,393.85
11-Jun-2025	14,530.87	14,977.18	-446.31	14,764.75	13,179.88	1,584.87
10-Jun-2025	16,548.24	14,246.37	2,301.87	13,787.98	12,674.64	1,113.34
09-Jun-2025	12,778.34	10,785.47	1,992.87	15,306.03	11,802.24	3,503.79
06-Jun-2025	15,208.43	14,198.72	1,009.71	22,522.51	13,180.03	9,342.48
05-Jun-2025	17,878.55	18,087.02	-208.47	13,190.92	10,808.52	2,382.40
FII Index Fut				FII Index Opt		
F&O: Index	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	36150.99	39764.92	-3613.93	14857248.64	14811444.8	45803.84
13-Jun-2025	3,733.55	4,509.68	-776.13	874,267.82	875,696.80	-1,428.98
12-Jun-2025	3,672.62	6,010.51	-2,337.89	3,738,169.88	3,746,632.25	-8,462.37
11-Jun-2025	3,315.96	2,070.33	1,245.63	1,340,332.95	1,283,386.21	56,946.74
10-Jun-2025	2,451.88	1,891.78	560.10	838,901.42	834,580.07	4,321.35
09-Jun-2025	2,935.11	3,472.77	-537.66	568,816.50	575,935.61	-7,119.11
06-Jun-2025	7,499.30	5,043.19	2,456.11	1,008,749.13	1,009,531.14	-782.01
05-Jun-2025	3,230.09	4,017.49	-787.40	3,447,900.07	3,433,446.46	14,453.61
FII Stock Fut				FII Stock Opt		
F&O: Stock	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
Month till date	183369.19	196142.73	-12773.54	607911.08	636686.46	-28775.38
13-Jun-2025	19809.56	22508.84	-2699.28	81113.71	81799.54	-685.83
12-Jun-2025	17682.67	23656.93	-5974.26	77639.99	82315.58	-4675.59
11-Jun-2025	17277.03	18489.95	-1212.92	76821.79	80474.31	-3652.52
10-Jun-2025	17379.52	20770.70	-3391.18	63988.04	68662.01	-4673.97
09-Jun-2025	18720.10	18701.57	18.53	64571.78	67842.93	-3271.15
06-Jun-2025	25505.14	21679.15	3825.99	69525.67	71345.23	-1819.56
05-Jun-2025	17840.97	18234.02	-393.05	46601.72	49479.92	-2878.20

Key Points

Global Overview

The World Bank has revised its 2025 global GDP growth forecast down to 2.3%, marking the slowest pace since 2008 outside of recessions; nearly 70% of economies have seen downgrades.

The OECD offers a slightly rosier view, projecting 2.9% growth for both 2025 and 2026—still notably lower than the 3.3% seen in 2024

Trade tensions, coupled with high inflation (expected around 2.9–3.6%), are key drags on growth

United States

Q1 GDP revised to -0.3%, reinforcing recession concerns. On otherhand Yield curve inversion and recent oil volatility add to uncertainty. Tech stocks are still driving gains, but consumer sentiment and inflation surprises may trigger mid-week risk-off mood. IT and Indian export sectors' will be sensitivity to U.S. economic prints.

Europe

STOXX 600 extended gains (+3.6% WoW) amid **easing tariff risks** and **strong earnings from autos and industrials**.

Impact on India: Favors exporters in **pharma and precision engineering**. Could **boost foreign equity inflows** if European optimism holds.

Asia-Pacific

Japan maintains rates, but downward revision to GDP signals fragility.

India, China, and South Korea benefit from improved intra-Asia trade ties and tech demand.

Regional confidence is rising, but Japan's slowdown is a drag.

Commodities

Oil Prices: Price: Front-month futures are trading around \$73 / barrel—a ~7.5% spike from prior lows, driven by Middle East geopolitical tensions. JP Morgan projects oil will remain in the low-to-mid \$60s range for 2025–26, but warns prices might soar to \$120/barrel if conflicts escalate

Natural Gas: Henry Hub spot rate recently eased to \$2.74/MMBtu, down ~8¢ in the past week. July 2025 futures stand near \$3.50/MMBtu, with the 12-month strip around \$4.06/MMBtu, signaling tightness later this year .

Market Sentiment

Analysts now forecast a "**Cautiously Bullish**" outlook through **mid-week**, supported by **tech earnings and oil softness**.

Transition to "**Neutral/Bearish**" expected later in the week if **U.S. macro data (CPI, jobs)** or **Fed tone** disappoints.

Key watchpoints: **Bank Nifty, Nifty 50** consolidation likely on global cues.

Key Points

Domestic Overview

Growth appears robust, with RBI's aggressive easing and low inflation offering support.

Markets remain upbeat, led by small/mid-caps and rate-sensitive sectors—but **yields and rupee** are at risk from commodity shocks.

Watchlist: oil/freight prices, global trade dynamics, and RBI's next moves—particularly if core inflation resurges.

Economic Growth & Activity

Q1 2025 GDP expanded **7.4% YoY**, with GVA at **6.8%**, supported by strong services and manufacturing PMI (~58–61)

Industrial momentum is softening (IIP at ~2.7%), prompting cautious business sentiment

Inflation & Monetary Policy

CPI inflation fell to **2.8% in May**, marking the lowest in over 6 years; WPI ~0.85%

RBI cuts: repo rate slashed by 50 bps (to **5.5%**), CRR lowered 100 bps to **3%**, policy stance moved to “neutral”

HSBC forecasts ~2.5% average inflation over next six months, potentially enabling further easing

Markets & Financials

India led global equity performance: **+16% in USD over 3 months**, small/mid-caps drove gains

Rate-sensitive sectors (banks, NBFCs, real estate) are buoyed by RBI's cuts; consumer discretionary also recovering.

However, some caution from **Core inflation (~4%)** and **trade deficit risks** persists

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